

**NOTICE OF SPECIAL MEETING
- CUNDALL FARMS METROPOLITAN DISTRICT -**

NOTICE IS HEREBY GIVEN that the Board of Directors of the **CUNDALL FARMS METROPOLITAN DISTRICT** of the County of Adams, State of Colorado, will hold a special meeting at 5:30 p.m., on Monday, September 19, 2022, at 5877 E. 120th Avenue, Thornton, Colorado. The meeting is being held for the purpose of conducting such business as may come before the Board. All meetings are open to the Public.

At this meeting it is anticipated that the Board will make final determination to issue or refund general obligation indebtedness. Specifically, the Board will consider adoption of a resolution regarding the District's Taxable (Convertible to Tax-Exempt) General Obligation (Limited Tax Convertible to Unlimited Tax) Refunding Loan, Series 2021A-1, previously issued on May 18, 2021 in the principal amount of \$13,600,000, for the purposes of refunding existing general obligation indebtedness and funding amounts to pay or reimburse the costs of public improvements (the "2021A-1 Loan"). The resolution under consideration by the Board at this meeting, if adopted, will approve the necessary documents and actions in order to effect the conversion of the 2021A-1 Loan from an obligation the interest on which is currently taxable for federal and State income tax purposes, to an obligation the interest on which will be tax-exempt for federal and State income tax purposes, the effect of which is to lower the interest rate payable by the District on the 2021A-1 Loan.

The meeting will also be available by Zoom virtual meeting platform, using the following information:

Link: <https://us02web.zoom.us/j/85967725447>

Meeting ID: 859 6772 5447

Phone: 1-719-359-4580

BY ORDER OF THE BOARD OF DIRECTORS:
CUNDALL FARMS METROPOLITAN DISTRICT
By: /s/ SETER & VANDER WALL, P.C.

AGENDA

1. Call to Order
2. Declaration of Quorum/Conflict of Interest Disclosures
3. Approval of Agenda
4. Director Matters
 - a. Elect President/Chair and Treasurer of Board of Directors
 - b. Other
5. Discussion regarding conversion of 2021A-1 Loan from taxable to tax-exempt obligation
 - a. Consider the Adoption and Execution of Authorizing Resolution and Associated Documents and Actions for Reissuance (Conversion from Taxable to Tax-Exempt Obligation) of \$13,600,000 Taxable (Convertible to Tax-Exempt) General Obligation (Limited Tax Convertible to Unlimited Tax) Refunding Loan, Series 2021A-1

6. Public Comment – Members of the public may express their views to the Board on matters that affect the District. Comments will be limited to three (3) minutes per person. Please sign in.
7. Approval of Meeting Minutes - July 12, 2022 Special Meeting (enclosure)
February 17, 2022 Special Meeting (enclosure)
8. Director Matters
 - a. Discussion regarding Cost of Sprinkler System Repairs/Irrigation Costs for 2021 (\$20,897) and 2022 through August 15th (\$17,974)
 - b. Discussion regarding Obtaining Xeriscape Proposals for District Excluding Central Park
 - c. Discussion regarding Additional Prairie Dog Control Services
 - d. Discussion regarding Holiday Lighting Proposals (enclosures)
 - e. Discussion regarding Cleaning Out Storm Drains
 - f. Discussion regarding Posting of Meetings, Agendas, Minutes on Website
9. Financial Matters
 - a. Consider Ratification of Cash Position and Interim Claims Report (enclosures)
 - b. Consider Approval of Previous Legal Counsel Outstanding Invoice
 - c. Review and Acceptance of the July 31, 2022 Unaudited Financial Statements (to be distributed)
10. Other Financial Matters
 - a. Draft 2023 Budget/Set Public Hearing Date
 - b. Other
11. Management Matters
 - a. Consider Schultz Industries Landscaping/Snow Removal Services Proposal for 2023 (enclosure)
 - b. Consider Restoration Experts Proposal for Re-Grade of Tract D (enclosure)
 - c. Other
12. Legal Matters
 - a. Consider Approval of Agreement with Reconstruction Experts for Monument Repair 156th Avenue and York Street (enclosure)
 - b. Discussion regarding NorthPark 25 Development
 - c. Other
13. Adjourn

NEXT REGULAR MEETING: Tuesday, November 1, 2022 at 5:30 p.m.